

Balance Sheet as at 31st March 2026

(Rupees in Crores)

| Particulars | Note No. | As at 31-03-2026 | As at 31-03-2025 |
|--|----------|------------------|------------------|
| I ASSETS | | | |
| Non-current assets | | | |
| (a) Property, plant and equipment | 4 | 7.77 | 9.23 |
| (b) Capital Work-in-progress | 4 | - | - |
| (c) Investment property | 5 | 7.93 | 8.00 |
| (d) Right to Use Asset | 6 | - | - |
| (e) Financial Assets | | | |
| i) Loans | 7 | 54.38 | 60.38 |
| ii) Trade receivables | 10(a) | - | - |
| iii) Other financial assets | 11 | 1.14 | 1.12 |
| (f) Other non-current assets | 8 | 0.24 | 0.24 |
| Total Non current assets | | 71.46 | 78.97 |
| Current Assets | | | |
| (a) Inventories | 9 | 20.08 | 16.07 |
| (b) Financial Assets | | | |
| i) Loans | 7(a) | 6.00 | 6.00 |
| ii) Trade receivables | 10 | 5.34 | 0.28 |
| iii) Cash and cash equivalents | 12 | 0.95 | 0.92 |
| iv) Bank balances other than (ii) above | 13 | - | - |
| v) Other financial assets | 14 | - | 0.09 |
| (c) Other current assets | 15 | 5.25 | 2.99 |
| (d) Current tax Asset (Net) | 21 (b) | 1.84 | 1.84 |
| Total current assets | | 39.46 | 28.19 |
| Total Assets | | 110.92 | 107.16 |
| II EQUITY AND LIABILITIES | | | |
| Equity | | | |
| (a) Equity Share capital | 16 | 1.51 | 1.51 |
| (b) Other equity | 17 | 104.55 | 103.61 |
| Total Equity | | 106.06 | 105.12 |
| Liabilities | | | |
| Non-Current Liabilities | | | |
| (a) Financial liabilities | | | |
| i) Borrowings | 18 | - | - |
| (ii) Lease Liabilities | 19 | - | - |
| 20 | 20 | - | - |
| (b) Provisions | 21 (d) | 1.36 | 1.48 |
| (c) Deferred tax liabilities (Net) | | 1.36 | 1.48 |
| Total Non-current liabilities | | 1.36 | 1.48 |
| Current liabilities | | | |
| (a) Financial liabilities | | | |
| i) Borrowings | 22 | - | - |
| (ii) Lease Liabilities | 24 | - | - |
| 23 | 23 | - | - |
| ii) Trade payables | | - | - |
| (A) Total outstanding dues of Micro enterprises and Small enterprises | | 3.21 | 0.39 |
| (B) Total outstanding dues of creditors other than micro enterprises and small enterprises | 25 | 0.22 | 0.16 |
| iii) Other financial liabilities | 26 | 0.04 | - |
| (b) Other current liabilities | 27 | 0.03 | 0.01 |
| (c) Provisions | 21 (c) | - | - |
| (d) Current tax liabilities(Net) | | 3.50 | 0.56 |
| Total current liabilities | | 3.50 | 0.56 |
| Total Equity and Liabilities | | 110.92 | 107.16 |

Material accounting policies information- 1 to 3

See accompanying notes to the financial statements

As per our report attached of even date

For O M N & Associates

Chartered Accountants

ICAI Firm Reg.No: 000383S

Mahender Kumar Jain
Partner

Membership No: 026153

Place: Hyderabad
Date: 30th April 2026

DIN: - 26026153JLR2KPS482

For and on behalf of the Board of Directors



Sukumar Srinivas
Director

DIN: 01668064

Place: Bangalore
Date: 30th April 2026

Dhananjay Mirlay Srinivas
Director
DIN: 09108483

TAURUS VALUE STEEL & PIPES PRIVATE LIMITED
 SY No : 487, BACHUPALLY VILLAGE, KUTBULLAPUR MANDAL, TELANGANA - 501 401
 CIN : U28112TG2009PTC064592 PHONE : 080 4011 7777
 E MAIL ID : alex@shankarabulldpro.com

Statement of Profit and Loss for the year ended 31st March 2026

| Particulars | Note No. | (Rupees in Crores) | |
|---|----------|-------------------------------|-------------------------------|
| | | For the Year ended 31.03.2026 | For the Year ended 31.03.2025 |
| I Revenue from operations | 28 | 50.25 | 30.93 |
| II Other Income | 29 | 5.00 | 5.79 |
| III Total Income (I+II) | | 55.25 | 36.72 |
| IV Expenses | | | |
| Cost of Raw Materials Consumed | 30 | 50.61 | 34.80 |
| Purchases of Stock-in-trade | | - | - |
| Changes in inventories of finished goods | 31 | (1.31) | (1.72) |
| Employee benefits expenses | 32 | 0.47 | 0.44 |
| Finance costs | 33 | - | 0.21 |
| Depreciation and amortization expenses | 4,5 & 6 | 1.51 | 1.74 |
| Other expenses | 34 | 2.58 | 2.21 |
| Total expenses (IV) | | 53.86 | 37.68 |
| V Profit before exceptional items and tax [III-IV] | | 1.39 | (0.96) |
| VI Exceptional items | | (0.03) | - |
| VII Profit before tax [V+VI] | | 1.36 | (0.96) |
| VIII Tax expense | 21 (a) | | |
| Current tax | | 0.55 | - |
| Tax - earlier years | | - | - |
| Deferred tax | | (0.12) | (0.21) |
| | | 0.43 | (0.21) |
| IX Profit for the period (VII-VIII) | | 0.93 | (0.75) |
| X Other Comprehensive Income | | | |
| A (i) Items that will not be reclassified to Profit or loss | | 0.01 | 0.00 |
| (ii) Income tax relating to items will not be reclassified to Profit or loss | | (0.00) | (0.00) |
| Total A | | 0.01 | 0.00 |
| B (i) Items that will be reclassified to Profit or loss | | - | - |
| (ii) Income tax relating to items that will be reclassified to Profit or loss | | - | - |
| Total B | | - | - |
| Total Other Comprehensive Income/(loss) (A+B) | | 0.01 | 0.00 |
| XI Total Comprehensive Income for the year | | 0.94 | (0.75) |
| XII Earning per equity share: | 35 | | |
| Basic | | 6.16 | (4.97) |
| Diluted | | 6.16 | (4.97) |

Material accounting policies information- 1 to 3

See accompanying notes to the financial statements

As per our report attached of even date

For O M N & Associates

Chartered Accountants

ICAI Firm Reg.No: 000383S

Mahender Kumar Jain
 Partner
 Membership No: 026153



For and on behalf of the Board of Directors

Sukumar Srinivas
 Director
 DIN: 01668064

Dhananjay Mirlay Srinivas
 Director
 DIN: 09108483

Place: Hyderabad
 Date: 30th April 2026

Place: Bangalore
 Date: 30th April 2026

UDIN: 26026153JLR2KPS482

Statement of Changes in Equity for the year ended 31st March 2026

(Rupees in Crores)

Equity Share Capital

(1) Current reporting period (refer note no 16)

| Balance at the beginning of the current reporting period | Changes in Equity Share Capital due to prior period errors | Restated balance at the beginning of the current reporting period | Changes in equity share capital during the current year | Balance at the end of the current reporting period |
|--|--|---|---|--|
| 1.51 | - | 1.51 | - | 1.51 |

(2) Previous reporting period (refer note no 16)

| Balance at the beginning of the previous reporting period | Changes in Equity Share Capital due to prior period errors | Restated balance at the beginning of the previous reporting period | Changes in equity share capital during the previous year | Balance at the end of the previous reporting period |
|---|--|--|--|---|
| 1.51 | - | 1.51 | - | 1.51 |

Other Equity (Refer Note 17)

(1) Current reporting period

| Particulars | Reserve and Surplus | | | Items of other comprehensive Income | | Total |
|--|---------------------|----------------------------|-------------------|--|--|---------------|
| | Capital Reserve | Securities Premium reserve | Retained Earnings | Items that will not be reclassified to profit and loss | | |
| | | | | Remeasurements of the net defined benefit plans | Fair valuation of Guarantee to Holding company | |
| Balance at the beginning of the current reporting period | 0.04 | 13.50 | 90.07 | - | - | 103.61 |
| Change in accounting policy due to retrospective application of IND AS 116 | - | - | 0.93 | 0.01 | - | 0.94 |
| Total comprehensive income for the current year | - | - | 0.01 | (0.01) | - | - |
| Transfer to retained earnings | - | - | - | - | - | - |
| Balance at the end of the current reporting period | 0.04 | 13.50 | 91.01 | - | - | 104.55 |
| (2) Previous reporting period | | | | | | |
| Balance at the beginning of the previous reporting period | 0.04 | 13.50 | 90.82 | - | - | 104.36 |
| Change in accounting policy due to retrospective application of IND AS 116 | - | - | - | - | - | - |
| Total comprehensive income for the previous year | - | - | (0.75) | 0.00 | - | (0.75) |
| Transfer to retained earnings | - | - | 0.00 | (0.00) | - | - |
| Balance at the end of the previous reporting period | 0.04 | 13.50 | 90.07 | - | - | 103.61 |
| Material accounting policies information- 1 to 3 | | | | | | |
| See accompanying notes to the financial statements | | | | | | |

As per our report attached of even date

For **O M N & Associates**
 Chartered Accountants
 ICAI Firm Reg No: 000383S

Mahender Kumar Jain
 Partner
 Membership No: 026153



For and on behalf of the Board of Directors

Sukumar Srinivas
 Director
 DIN: 01668064

Dharanraj Mirlay Srinivas
 Director
 DIN: 09108483

Place: Hyderabad
 Date: 30th April 2026

Place: Bangalore
 Date: 30th April 2026

UDIN - 06026153JLRZKPS482

Statement of Cash Flows for the year ended 31st March 2026

(Rupees in Crores)

| Particulars | For the Year ended 31.03.2026 | For the Year ended 31.03.2025 |
|---|----------------------------------|----------------------------------|
| Cash flow from operating activities | | |
| Profit before tax | 1.39 | (0.96) |
| Profit before tax for the year | 1.39 | (0.96) |
| Adjustments for | | |
| Depreciation and amortization expenses | 1.51 | 1.74 |
| Net Profit on disposal of Property, Plant & Equipment | (0.00) | (0.02) |
| Unwinding of interest income on rental deposits | (0.00) | (0.00) |
| Interest income | (4.43) | (4.80) |
| Interest expense | - | 0.21 |
| Bad Debts written off | - | 0.37 |
| Loss Allowance for doubtful trade receivables | - | (0.37) |
| Operating profit before working capital changes | (1.53) | (3.83) |
| Adjustments for : | | |
| (Increase) / Decrease in inventories | (4.01) | (4.05) |
| Increase in trade receivables | (5.07) | 7.47 |
| Decrease/ (Increase) in Other Assets | 3.81 | 3.37 |
| (Decrease)/ Increase in trade payables | 2.82 | 0.26 |
| (Decrease)/ Increase in other liabilities | 0.07 | (0.01) |
| (Decrease)/Increase in provisions | 0.01 | 0.00 |
| Cash flow from operations | (3.90) | (0.58) |
| Income taxes paid | (0.55) | (0.58) |
| Net cash generated from operating activities (A) | (4.45) | 2.63 |
| Cash flow from investing activities | | |
| Payment for Property, Plant & Equipment, Investment property, Intangible assets including capital Advances | (0.01) | (0.44) |
| Proceeds from sale of Property, plant & equipment | 0.03 | 0.03 |
| Right-of-use Asset | 0.00 | (0.33) |
| Bank deposits not considered as cash and cash equivalents | - | - |
| Interest received | 4.46 | 4.80 |
| Net cash generated used in investing activities (B) | 4.48 | 4.06 |
| Cash flow from financing activities | | |
| Proceeds from non current borrowings | - | (1.35) |
| Repayment of non current borrowings | - | - |
| Proceeds from/ (Repayment of) Current borrowings (net) | - | (4.27) |
| Interest paid | (0.00) | (0.17) |
| Net cash used in financing activities (C) | (0.00) | (5.79) |
| Net cash used in financing activities (C) | 0.03 | 0.90 |
| Net increase/(decrease) in cash and cash equivalents(A+B+C) | 0.92 | 0.02 |
| Cash and cash equivalents - opening balances | 0.95 | 0.92 |
| Cash and cash equivalents - closing balances | 0.95 | 0.92 |
| Note: Cash and Cash equivalents in the Cash Flow Statement comprise of the following (Refer Note No. 12) :- | | |
| i) Cash on Hand | 0.01 | 0.00 |
| ii) Balance with Banks : | | |
| - In Current Accounts | 0.94 | 0.92 |
| | 0.95 | 0.92 |

Material accounting policies information- 1 to 3

The above Cash Flow Statement has been prepared under the Indirect method as set out in IND AS -7.

See accompanying notes to the financial statements

As per our report attached of even date

For O M N & Associates

Chartered Accountants

ICAI Firm Reg No. 000383S

Mahender Kumar Jain

Partner

Membership No. 026153

Place: Hyderabad
Date: 30th April 2026

For and on behalf of the Board of Directors



Sukumar Srinivas

Director

DIN: 01668064

Dhananjay Miralay
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Director

DIN: 09108483

Place: Bangalore
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